

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED INCOME STATEMENTS

For The Third Quarter Ended 30th November 2006

(The figures have not been audited)

| | Note | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|-----------------------------------|------|--------------------|--------------|--------------------|--------------|
| | | Current | Preceding | Current | Preceding |
| | | Year | Year | Year | Year |
| | | 30 Nov 2006 | 30 Nov 2005* | 30 Nov 2006 | 30 Nov 2005* |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | 20,811 | N/A | 64,463 | N/A |
| Cost of sales | | (15,885) | N/A | (51,055) | N/A |
| Gross profit | | 4,926 | N/A | 13,408 | N/A |
| Other operating income | | 77 | N/A | 820 | N/A |
| Selling and distribution expenses | | (368) | N/A | (1,164) | N/A |
| Administrative expenses | | (1,351) | N/A | (3,905) | N/A |
| Other operating expenses | | (354) | N/A | (1,407) | N/A |
| Finance costs | | (791) | N/A | (2,196) | N/A |
| Profit before taxation | | 2,139 | N/A | 5,556 | N/A |
| Income tax expense | B5 | (190) | N/A | (613) | N/A |
| Profit after taxation | | 1,949 | N/A | 4,943 | N/A |
| ATTRIBUTABLE TO: | | | | | |
| Equity holders of the parent | | 1,970 | N/A | 4,931 | N/A |
| Minority interests | | (21) | N/A | 12 | N/A |
| | | 1,949 | N/A | 4,943 | N/A |
| Earnings per share (sen): | | | | | |
| Basic | B12 | 2.34 | N/A | 5.86 | N/A |
| Diluted | | N/A | N/A | N/A | N/A |

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 November 2006 and is to be read in conjunction with the Notes to the Interim Financial Report and the Prospectus dated 30 November 2006.

* This is the first Interim Financial Statements on the consolidated results for the financial period ended 30 November 2006 announced by the Company in compliance with Bursa Malaysia Securities Berhad's ("Bursa Securities") requirements in conjunction with the admission of the Company to the Second Board of Bursa Securities. As this is the first quarterly report being drawn up, there are no comparative figures for the preceding year's corresponding quarter.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED BALANCE SHEETS

For The Third Quarter Ended 30th November 2006

(The figures have not been audited)

| | Current year quarter 30 Nov 06 RM'000 | Audited 28 Feb 06 RM'000 |
|--|--|---|
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 76,464 | 60,201 |
| CURRENT ASSETS | | |
| Inventories | 19,949 | 20,505 |
| Amount due from contract customers | 151 | 46 |
| Trade receivables | 21,527 | 18,642 |
| Other receivables, deposits and prepayments | 1,902 | 2,643 |
| Tax refundable | 493 | 55 |
| Cash and bank balances | 6,100 | 2,828 |
| | <u>50,122</u> | <u>44,719</u> |
| TOTAL ASSETS | <u>126,586</u> | <u>104,920</u> |
| EQUITY AND LIABILITIES | | |
| Share capital | 42,060 | 42,060 |
| Share premium | 1 | 1 |
| Retained profits | 13,573 | 8,642 |
| SHAREHOLDERS' EQUITY | <u>55,634</u> | <u>50,703</u> |
| MINORITY INTERESTS | 136 | 124 |
| TOTAL EQUITY | <u>55,770</u> | <u>50,827</u> |
| NON-CURRENT LIABILITIES | | |
| Long-term borrowings | 13,401 | 3,719 |
| Deferred tax liabilities | 10,240 | 10,258 |
| | <u>23,641</u> | <u>13,977</u> |
| CURRENT LIABILITIES | | |
| Amount due to contract customers | 31 | 93 |
| Trade payables | 5,778 | 4,940 |
| Other payables and accruals | 4,180 | 3,188 |
| Provision for taxation | 624 | 181 |
| Short-term borrowings | 30,423 | 22,767 |
| Bank overdrafts | 6,139 | 8,947 |
| | <u>47,175</u> | <u>40,116</u> |
| TOTAL LIABILITIES | <u>70,816</u> | <u>54,093</u> |
| TOTAL EQUITY AND LIABILITIES | <u>126,586</u> | <u>104,920</u> |
| | - | - |
| Net Assets per share based on number of shares in issue (RM) | <u>0.66</u> | <u>0.60</u> |

RESINTECH BERHAD (341662-X)

Note:

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2006 as disclosed in the Prospectus dated 30 November 2006.

Net Assets per share as at 30 November 2006 is arrived at based on the Group's Net Assets of RM55.770 million over the number of ordinary shares in issue of 84,120,000 shares of RM0.50 each. Net Assets per share as at 28 February 2006 was arrived at based on the Group's Net Assets of RM50.827 million over the number of ordinary shares of 84,120,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY****For The Third Quarter Ended 30th November 2006**

(The figures have not been audited)

| | Share Capital RM'000 | Share Premium * RM'000 | Retained Profits RM'000 | Total Shareholders' Equity RM'000 | Minority Interests RM'000 | Total Equity RM'000 |
|-------------------------------|-------------------------------------|---------------------------------------|--|--|--|------------------------------------|
| At 1 March 2005 | # | - | (42) | (42) | - | (42) |
| Issue of shares | 42,060 | 1 | - | 42,061 | - | 42,061 |
| Profit for the financial year | | | 8,684 | 8,684 | 124 | 8,808 |
| At 28 February 2006 (audited) | <u>42,060</u> | <u>1</u> | <u>8,642</u> | <u>50,703</u> | <u>124</u> | <u>50,827</u> |

9 months ended 30 November 2006

| | | | | | | |
|---------------------------------|---------------|----------|---------------|---------------|------------|---------------|
| At 1 March 2006 | 42,060 | 1 | 8,642 | 50,703 | 124 | 50,827 |
| Profit for the financial period | - | - | 4,931 | 4,931 | 12 | 4,943 |
| At 30 November 2006 | <u>42,060</u> | <u>1</u> | <u>13,573</u> | <u>55,634</u> | <u>136</u> | <u>55,770</u> |

Note:

RM2

* Non-distributable

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED CASHFLOW STATEMENTS****For The Third Quarter Ended 30th November 2006**

(The figures have not been audited)

| | Current Period To-date | Preceding Corresponding Period Ended* |
|---|---------------------------------------|--|
| | 30 Nov 06 RM'000 | 30 Nov 2005 RM'000 |
| Note | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 5,556 | N/A |
| Adjustments for: | | |
| Allowance for doubtful debts | 318 | N/A |
| Allowance for doubtful debts written back | (213) | N/A |
| Bad debts written off | 12 | |
| Depreciation of property, plant and equipment | 4,771 | N/A |
| Plant and equipment written off | 92 | N/A |
| Interest expense | 1,684 | N/A |
| Operating profit before working capital changes | 12,220 | N/A |
| Inventories | 556 | N/A |
| Contract customers | (167) | N/A |
| Receivables | (2,261) | N/A |
| Payables | 1,830 | N/A |
| Cash from operations | 12,178 | N/A |
| Interest paid | (1,684) | N/A |
| Tax paid | (626) | N/A |
| Net cash from operating activities | 9,868 | N/A |
| NET CASH FOR INVESTING ACTIVITY | | |
| Purchase of property, plant and equipment | (20,876) | N/A |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Drawdown of term loans | 17,253 | N/A |
| Increase in bills payable | 5,217 | N/A |
| Repayment of hire purchase obligations | (379) | N/A |
| Repayment of term loans | (5,003) | N/A |
| Net cash from financing activities | 17,088 | N/A |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 6,080 | N/A |
| CASH AND CASH EQUIVALENTS AT 1 MARCH 2006/2005 | (6,119) | N/A |
| CASH AND CASH EQUIVALENTS AT END 30 NOVEMBER 2006/2005 | (39) | N/A |
| A13 | | |

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